

Benefits Plus

**Group Insurance Benefits for you and your Employees
Just one more Benefit of being a member of the
PEI Business Directory**

An employee benefit plan has value to both employer and employee.

- ✓ *Attract talented, quality employees to support your company's growth and development*
- ✓ *Assure service continuity as well as minimize retraining costs by retaining employees*
- ✓ *Protect employees for loss of income due to disability and medical expenses not covered by your Provincial Plan*
- ✓ *Provide employees with tax effective compensation*

Is your business large enough to provide a benefit plan?

- ✓ *if you have one or more employees you can offer benefits*

What are your options with an employee Benefit Plan? Your plan may include:

- ✓ **Group Life Insurance**
- ✓ **Group Long Term Disability**
- ✓ **Group Accidental Death**
- ✓ **Health & Dental Benefits**
- ✓ **Employee Assistance Programs**

As a member of the PEI Business Directory you may qualify for a competitively priced comprehensive benefit plan.

As a member of the PEI Business Directory you will receive independent advice.

As a member of the PEI Business Directory you will receive support to implement your benefit plan including communication with your employees to help them understand the value of their benefit plan.

As a member of the PEI Business Directory you will have regular personal communication particularly with respect to your claims experience and other issues that affect pricing of your plan. We offer employees information that enables your employees to use wisely your benefit plan.

**For more information on your PEI Business Directory
Benefit Plan call (902) 629-2094**

Benefits Plus

You can put more money in your employees' pockets with a health and dental plan.

Health and Dental plans are not taxable to the employee, so employees get more out of their benefit plan than they do with a regular pay increase. Your employee will pay tax and regular deductions on their pay increase giving them less than \$1,000.00 in their pocket.

At the same time, a pay increase for example of \$1,000.00 costs you the employer more than \$1,000.00. You will pay various payroll taxes such as Employer CPP contributions, Employer Employment Insurance, and Worker's Compensation.

For most people the value of their health and dental plan is significant.

You can help your employees during a time of serious illness or injury.

By providing a benefit plan to your employees, you not only give them greater value for their pay increases as illustrated above, but you also provide for them during times of financial stress due to illness or injury. During an illness or injury two factors that significantly impact a person's finances are loss of wages and costs of medical services. In the event of a disability, your employee will collect Employment Insurance Sick Benefits for approximately 17 weeks. Many disabilities last much longer than 17 weeks. Your Long Term Disability benefit will replace your employee's income. The costs associated with an illness can be significant particularly prescription drug costs.

Benefit plans help employers to attract and retain good employees.

With the rising costs of medical services, being a part of an aging population and a longer life expectancy, it becomes more and more important that each of us has protection from the financial stress of illness or injury. Many people are recognizing, in many cases from a family member or friend's illness, that illness or injury can strike any of us at any time. Many people consider their benefit plan as a major consideration when looking at prospective employment.

You can provide a comprehensive cost effective benefit plan for you and your employees.

Call (902) 629-2094